



CEO POSITION DESCRIPTION

APPOINTMENT

The Chief Executive Officer (the “CEO”) of Critical Elements Lithium Corporation (“Critical Elements” or the “Corporation”) is appointed as CEO by the Board of Directors (the “Board”), and shall be a duly elected or appointed member of the Board. The CEO is not considered to be independent under standards for director independence adopted by the Board and, accordingly, shall not be a member of any committee of the Board, with the exception of the Technical Committee, but is expected to attend all Board committee meetings.

RESPONSIBILITIES, DUTIES AND POWERS

The CEO is to oversee the operations and affairs of the Corporation, to provide leadership to management and to provide vision for future growth opportunities to enhance the Corporation’s short and long-term performance.

The CEO has overall responsibility, subject to the oversight of the Board, for managing the Corporation’s business on a day-to-day basis, for general supervision of the business of the Corporation and the execution of the Corporation’s operating plans and strategic priorities. In fulfilling his executive role, the CEO acts within the authority delegated to him or her by the Board.

The CEO has a responsibility to act in the best interests of Critical Elements and its shareholders in accordance with applicable legislation and the corporate governance practices.

The CEO’s responsibilities shall include:

- providing leadership and vision for the Corporation to grow stakeholder value in a responsible manner;
- developing a strong organization with alignment of skills and positions;
- fostering a corporate culture and practices that promote diversity, inclusion, candor and that adhere to the principles of the Board Mandate;
- providing general supervision and management of the day-to-day affairs of the Corporation;
- ensuring that the Board is kept informed of all material developments and the overall business operations of the Corporation on a timely basis;

- developing a corporate strategy for review and approval by the Board and effectively implementing and monitoring such strategy;
- preparing an annual budget for review and approval by the Board and overseeing the implementation of the budget;
- developing a management succession plan for review with the Board and recommending appointments of senior management;
- monitoring the performance of senior management and providing feedback;
- serving as the Corporation's external spokesperson and principal manager of relationships with the Corporation's stakeholders, including shareholders, customers, contractors, suppliers, regulatory and governmental authorities and local communities;
- ensuring appropriate policies are developed, maintained and communicated;
- establishing and maintaining in conjunction with the Chief Financial Officer, the Corporation's system of internal controls over financial reporting and disclosure; and
- any such other duties as the Board may delegate from time to time.

Board of Directors Approval Date: June 14, 2021

Revised: October 3, 2023