



PRESS RELEASE

CRITICAL ELEMENTS ANNOUNCES FIRST CLOSING OF \$300,000

DECEMBER 2, 2014 – MONTREAL, QUEBEC – **CRITICAL ELEMENTS CORPORATION** (TSX.V: CRE) (US OTCQX: CRECF) (FSE: F12) is pleased to announce that it has closed the first tranche of a non-brokered private placement, for an amount of \$300,000.

The Company has issued 1,200,000 units of common shares at a price of \$0.25 per share for gross proceeds of \$300,000. Each unit consists of one common share priced at \$0.25 and one half of one purchase warrant. Each whole purchase warrant entitles the holder thereof to purchase one common share of the Corporation for a period of 36 months at a price of \$0.35 per share.

The Company paid EMD Financial Inc. and Marquest Capital Markets intermediary fees of \$24,000, along with 96,000 compensation options entitling their holders to purchase 96,000 common shares of the Company at a price of \$0.35 per share for a 36-month period following the closing of the private placement.

All the securities issued under the private placement are subject to a mandatory hold period of four months plus one day following the closing of the private placement.

The proceeds of this private placement will be used for working capital.

The private placement is subject to regulatory approval.

FOR MORE INFORMATION:

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