



PRESS RELEASE

CRITICAL ELEMENTS ANNOUNCES GYPSY SWAP

FEBRUARY 22, 2013 – MONTREAL, QUEBEC – **CRITICAL ELEMENTS CORPORATION** (TSX.V: CRE) (US OTCQX: CRECF) (FSE: F12) reports that a director of the Company have arranged a sale of 500,000 common shares at a price of \$0.205 per share, to a European institution, through the facilities of the TSX Venture Exchange. The proceeds from this sale will be used to fund a private placement of 7,000,000 units of the Company at a price of \$0.20 per unit Each unit includes one common share at a price of \$0.20 per share and one-half share purchase warrants of the Corporation. Each whole warrant entitles the holder thereof to purchase one common share of the Corporation for a period of 36 months at a price of \$0.375 per share.

The proceeds of this private placement will be used for working capital and to pursue the feasibility study. The private placement is subject to regulatory approval.

INFORMATION:

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